



Lotus Eye Hospital And Institute Limited

CIN No. : L85110TZ1997PLC007783

770/12, Avinashi Road, Civil Aerodrome Post, Coimbatore - 641 014.

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R.S. PURAM

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METTUPPALAYAM

No. 28, Coimbatore Main Rd,
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E-mail : info@lotuseye.org

TIRUPUR

Tirupur : Near Santha Pettai Bus Stop,
Thenampalayam, Palladam Road,
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SALEM

86, Brindhavan Road, Fairlands
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SARAVANAMPATTI

S.F. No. 86/1, Site No. 2, T R M Avenue,
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Coimbatore - 641 035.
Ph : 0422 2210021

22th July 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

National Stock Exchange of India Limited
5th Floor, Exchange Plaza
Bandra (East)
Mumbai – 400 051

Dear Sir/Madam,

Sub: Notice to Shareholders under Regulation 47(1)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.

Pursuant to Regulation 47(1)(d) of SEBI (LODR) Regulations 2015 we hereby attach the newspaper advertisement published in Business Standard (All India Edition) and The Hindu Tamil (Coimbatore edition) informing the shareholders about the 27th Annual General meeting of the company scheduled to be convened on 13th August 2024 at 04:00 PM through video conferencing/other audio visual means.

Request you to take the same on record.

Yours Faithfully

For Lotus Eye Hospital & Institute Limited

ACHUTH MENON
MOHANMENON

Digitally signed by ACHUTH MENON
MOHANMENON
Date: 2024.07.22 11:17:01 +05'30'

M Achuth Menon
Company Secretary & Compliance Officer
Membership No-A63980

Kochi

533/33A-33F, Tejas Tower
SA Road, Kadavanthara,
Kochi, Kerala - 682 020.
Tel. : 0484 - 2322333, 2322444

Kochi

229A, Kurisingal House
Mulanthurutty Post
Kochi, Kerala - 682 314.
Tel. : 0484 - 2743191, 2743121

Always for you

'Concerned over imports from China and Asean'

JSW Steel, the country's largest steelmaker by domestic capacity, reported a 63.9 per cent Y-o-Y drop in consolidated net profit at ₹845 crore in Q1FY25. In an audio interview, **JAYANT ACHARYA**, joint managing director and chief executive officer of JSW Steel, tells Ishita Ayan Dutt about the positives on the operations side even as low-cost imports played spoil sport. Edited excerpts:

Raw material prices had softened and yet JSW recorded a sharp drop in net profit. What led to the weak performance?

Actually, from an operations perspective, the performance is not weak. We had very good demand in the country despite some interruptions due to election activity and heat waves. So, we were able to realign our domestic sales mix and our Indian operations had the highest Q1 sales.

The raw material cost on account of coking coal fell and we were able to get the advantage. Iron ore prices increased



JAYANT ACHARYA
Joint MD & CEO,
JSW Steel

in the country. The capex is heavy in nature. So, it is important for the industry to see that at least unfair trade coming into the country at predatory prices is not allowed.

Do you see further correction in steel prices?

I think flat steel prices will be range-bound because China is now operating at less than marginal cost or variable cost. Therefore, the ability to drop prices is very limited. For long products, there is a seasonal factor.

But support will come from two areas. Coking coal prices are coming down further. Iron ore price reduction by Odisha Mining Corporation and NMDC towards the later part of June will play out partly in this quarter. This will reduce our cost and support the spread. Existing operations will deliver better volumes.

Can you explain the rationale behind transferring the slurry pipeline from your wholly-owned subsidiary to JSW Infrastructure?

This is a capital allocation strategy. We are growing our capacities in India rapidly and our brownfield projects are at a very low specific investment cost. We are getting a better IRR (internal rate of return) in our projects versus what we have been able to give to infrastructure. In addition, raw material security

“WE ARE AWARE THAT CHINA HAS GOT SURPLUS OF STEEL. VIETNAM IS ADDING TO THAT PROBLEM. EVEN IMPORTS FROM JAPAN AND (SOUTH) KOREA HAVE BEEN ELEVATED”

which we are looking at, will give us a better return. The focus is on completing our projects on time because timeline extension is again cost and loss of opportunity.

So, the IRR in your brownfield projects is better than the IRR in the slurry pipeline project?

The IRR we would have in our steel brownfield project is more value accretive. Also, the allocation of capital for our raw material security would help us. It also allows the debt to be managed in a reasonable manner.

What kind of additional volumes of steel are expected in FY25?

We stand by our guidance - 28.4 mt of production and 27 mt of sales.

The general elections are over. Do you see the disinvestment of NMDC picking up pace?

We have already submitted our EOI (expression of interest). It's a strategic asset that we want to pursue in case they again open up the discussion.

Would you look at RINL if comes up for disinvestment?

If it comes up for disinvestment, we will look at it, provided it fits into our overall growth story.



Rural 2-wheeler demand roars back to life

Favourable monsoon, govt initiatives may sustain the trend, say experts

ANJALI SINGH
Mumbai, 21 July

The two-wheeler segment has shown signs of recovery in the first half (H1) of calendar year (CY) 2024, largely driven by improving performance in rural areas.

According to the Federation of Automobile Dealers Associations, rural contribution to two-wheeler sales surged by 57-60 per cent in the April-June quarter of 2024-25, indicating a rising demand in these regions. Experts believe that this trend will continue, supported by a favourable monsoon season and government initiatives aimed at rural development.

Overall, two-wheeler sales in H1 of CY 2024 increased by 11.76 per cent compared to the same period in CY 2023, despite challenges such as extreme heat and the election period.

Analysts emphasise that adequate rainfall, affordability, and limited public transport options in rural areas are crucial factors driving this recovery.

Analyst Sanket Kelaskar from Ashika Group highlights that the new coalition government's focus on rural development could further boost two-wheeler sales. Key factors to monitor include agricultural output driven by adequate rainfall and potential reductions in fuel prices to maintain affordability. "The formation of a new coalition government is expected to lead to increased focus on rural development. This could result in more government capital expenditure and schemes aimed at boosting rural incomes and disposable spending power. Improved rural economic conditions would directly benefit demand for entry-level two-wheelers and scooters, which hold a major market share in rural India," he observes.

Echoing this sentiment, K N Radhakrishnan, chairman, managing director (MD), and chief executive officer of TVS Motor Company, revealed in the fourth-quarter 2023-24 investment call that they expect healthy growth for the two-wheeler industry this year, driven by both urban and rural markets. He sees big opportunities in the scooter segment, which caters to both men and women in urban, semi-urban, and rural areas, due to the improving road infrastructure in rural India.

TVS is optimistic about the rural market, anticipating that a normal monsoon will bring positive momentum. They note that young rural customers are not only budget-conscious but also aspirational, looking at premium products like the Apache, Raider, or Ntorq. TVS estimates that the rural share in its domestic sales is 45-50 per cent, with financing penetration at 56 per cent.

Analysts also predict that maintaining affordability and controlling overall ownership costs will be crucial for driving two-wheeler sales in price-sensitive rural markets. Thus, a reduction in fuel prices supported by tax cuts could positively impact two-wheeler sales.

Yamaha Motor India, Honda Motorcycle & Scooter India, Hero MotoCorp, and Bajaj Auto did not respond to queries sent by



1 & ONLY.

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U.S. News & World Report 2023-2024

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Business Standard.

Analysts also predict that maintaining affordability and controlling overall ownership costs will be crucial for driving two-wheeler sales in price-sensitive rural markets. Thus, a reduction in fuel prices supported by tax cuts could positively impact two-wheeler sales.

The recovery is expected to benefit manufacturers such as Bajaj and Hero. Bajaj's launch of the Freedom 125, a compressed-powered motorcycle, provides a

cost-effective option for rural consumers, while Hero's strong presence in the entry-level segment positions it well to capitalise on the increasing rural demand.

Anurag Singh, MD at Primus Partners, emphasises that the rural market has been a major driver of two-wheeler sales for nearly a decade. "With a good monsoon, higher minimum support prices for crops, and increasing rural economic power, motorcycles remain a practical choice for rural roads and conditions, ensuring sustained growth in this segment," he says.

Although total two-wheeler sales from January to June 2024 marked an 11.76 per cent increase, reaching 8,982,502 units compared to the same period in CY 2023, there was a slight decline of 0.18 per cent in sales compared to the latter half of CY 2023.

Earlier concerns about uneven precipitation affecting farm cash flows and consequently rural demand had raised questions about a consistent recovery for the industry. As a result, ICRA remains cautiously optimistic about a sustained demand recovery despite multiple headwinds, including elevated ownership costs, persistent inflationary pressures, and rising financing rates.

TRACKING THE GROWTH

- Total two-wheeler sales from January to June 2024 rose by **11.76%**, reaching **8,982,502 units**
- Rural contribution increased to **57-60% in Apr-June quarter of FY25**
- Adequate rainfall, affordability, limited public transport options in rural areas determine recovery
- Due to reasons of practicality, rural areas continue to prefer motorcycles over scooters

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PARTICIPATION
Individuals and enterprises can apply



REGISTRATION
Started on June 07, 2024
Earlier closing date July 19, 2024
Closing date now extended upto July 31, 2024



PRIZES
Winner - ₹ 40 lakh
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Team shortlisted for solution development phase - ₹ 5 lakh

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Business Standard

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NOTICE TO SHAREHOLDERS

NOTICE is hereby given that pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of IFB Industries Limited will be held on **Saturday, the 27th July, 2024** to consider and take on record the UnAudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th June, 2024 beside other matters. The information contained in this notice is also available on the Company's website www.ifbindustries.com and also on the website of Stock Exchanges viz. Bombay Stock Exchange Ltd. - www.bseindia.com and National Stock Exchange of India Ltd. - www.nseindia.com.

By order of the Board
For IFB Industries Limited
Ritesh Agarwal
Company Secretary
Place : Kolkata Date: 20.7.2024

NOTICE TO SHAREHOLDERS

NOTICE is hereby given that the 27th Annual General Meeting ("AGM") of LOTUS EYE HOSPITAL AND INSTITUTE LIMITED ("the Company") will be held on Tuesday 13th August, 2024 at 04:00 PM through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") to transact the Ordinary businesses and as set out in the Notice of the Twenty Seventh AGM, in compliance with applicable provisions of the Companies Act, 2013 and Rules framed thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with the circulars issued by MCA and SEBI in this regard without the physical presence of the members at a common venue. The deemed venue for the 27th AGM shall be the Registered Office of the Company.

In compliance with the applicable Circulars, the Notice of the 27th AGM and the Annual Report of the Company including financial statements for the financial year 2023-24 along with Board's Report, Auditor's Report and other documents required to be attached thereto, shall be sent through electronic mode to the members of the Company whose email addresses are registered with the Company /Depository Participant(s). The requirements of sending physical copies of the Notice of 27th AGM and Annual Report to the Members have been dispensed vide Applicable Circulars. The Notice of the 27th AGM and the Annual Report of the Company are also available on the website of the Company at www.lotuseye.org, on the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and also on the website of CDSL (agency for providing the Remote e-Voting facility) i.e. www.evotingindia.com

Manner of voting for members holding shares in physical form, dematerialized form or who have not registered their e-mail address with the Company is provided in the Notice of AGM, and also on the website of the Company. The facility of e-voting shall be made available at the AGM and Members attending the AGM who have not already cast their vote, may cast their vote electronically on business(es) set forth in the notice of AGM. Members who have not registered their e-mail id and/or Bank details are requested to register the same by following the procedure given below.

In case of Physical Holding Send a duly signed request letter to the Registrar and Transfer Agent of the Company, the contact details of which is provided below containing the following: (a) Folio No., (b) Name of shareholder, (c) Copy of the share certificate (front and back), (d) Copy of PAN card (self-attested), (e) Copy of Aadhar (self-attested) Following additional details/documents need to be provided in case of updating Bank Account Detail: a) Name and Branch of the Bank in which you wish to receive the dividend, (b) The Bank Account type, (c) Bank Account Number (d) MICR Code Number (e) IFSC Code, and Copy of the cancelled cheque bearing the name of the first shareholder

In case of Demat Holding Please contact your Depository Participant (DP) and register your email address in your demat account, as per the process advised by your DP

The above information is being issued for the information and benefit of all the Members of the Company and in compliance with the MCA and SEBI Circulars as stated above.

By Order of the Board
For LOTUS EYE HOSPITAL AND INSTITUTE LIMITED
(Sd/-) Achuth Menon
Company Secretary and Compliance Officer
Place: Coimbatore Date: 22.07.2024

General Manager (RP & PM)

